

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning 04/01/16 , and ending 03/31/17

Name of foundation ALAVI FOUNDATION ROOM 1101		A Employer identification number 23-7345978	
Number and street (or P O box number if mail is not delivered to street address) 650 FIFTH AVENUE		Room/suite	B Telephone number (see instructions) 212-944-8333
City or town, state or province, country, and ZIP or foreign postal code NEW YORK NY 10019			
G Check all that apply		Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 105,851,928		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		C If exemption application is pending, check here ▶ <input type="checkbox"/> D 1 Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	9,042			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to file Form 990-B				
	3 Interest on savings and temporary cash	46,419	46,419		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 1	9,727,819	9,727,819			
12 Total. Add lines 1 through 11	9,783,280	9,774,238	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	149,740	65,645		
	14 Other employee salaries and wages	82,227	14,573		
	15 Pension plans, employee benefits	7,417			
	16a Legal fees (attach schedule) See Stmt 2	9,368,098	9,368,098		
	b Accounting fees (attach schedule) Stmt 3	22,655			
	c Other professional fees (attach schedule) Stmt 4	177,308			
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 5	24,338	22,838		
	19 Depreciation (attach schedule) and depletion Stmt 6	500,648			
	20 Occupancy				
	21 Travel, conferences, and meetings	15,848			
	22 Printing and publications				
	23 Other expenses (attach schedule) Stmt 7	1,374,188	3,717		
	24 Total operating and administrative expenses. Add lines 13 through 23	11,722,467	9,474,871	0	0
	25 Contributions, gifts, grants paid	430,117			430,117
	26 Total expenses and disbursements. Add lines 24 and 25	12,152,584	9,474,871	0	430,117
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-2,369,304				
b Net investment income (if negative, enter -0-)		299,367			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash – non-interest-bearing		1,157,711	760,222	760,222
	2	Savings and temporary cash investments		899,891	899,891	899,891
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ See Wrk 2,226,474 Less allowance for doubtful accounts ▶ 0	2,226,474	2,226,474	2,226,474	2,226,474
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		223,652	223,652	223,652
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) See Stmt 8	99,163	99,163	41,548	
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶ 2,741,901 Less accumulated depreciation (attach sch) ▶ Stmt 9	2,741,901	2,741,901	4,700,000	
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule) See Statement 10	39,526,683	40,646,141	85,578,317	
	14	Land, buildings, and equipment basis ▶ 24,057,910 Less accumulated depreciation (attach sch) ▶ Stmt 11 12,681,486	24,057,910	11,376,424	11,376,424	
15	Other assets (describe ▶ See Statement 12)	62,329	45,400	45,400		
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item i)	58,190,990	59,019,268	105,851,928		
Liabilities	17	Accounts payable and accrued expenses	387,396	3,598,529		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ See Statement 13)	19,953	6,402		
	23	Total liabilities (add lines 17 through 22)	407,349	3,604,931		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>					
	24	Unrestricted	57,783,641	55,414,337		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	57,783,641	55,414,337		
31	Total liabilities and net assets/fund balances (see instructions)	58,190,990	59,019,268			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	57,783,641
2	Enter amount from Part I, line 27a	2	-2,369,304
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	55,414,337
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	55,414,337

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2,359,762	104,684,004	0.022542
2014	3,059,105	91,006,879	0.033614
2013	4,994,330	90,947,388	0.054914
2012	3,478,426	95,531,674	0.036411
2011	4,167,793	99,137,481	0.042041

2 Total of line 1, column (d)	2	0.189522
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.037904
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	90,692,779
5 Multiply line 4 by line 3	5	3,437,619
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,994
7 Add lines 5 and 6	7	3,440,613
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	430,117

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,987
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,987
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,987
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	229,498
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	229,498
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	223,511
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 223,511 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY, MD, CA, TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ALAVI FOUNDATION 650 FIFTH AVENUE - SUITE 2406 Located at ► NEW YORK NY ZIP+4 ► 10019 Telephone no ► 212-944-8333		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** ☒ X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒ X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b** ☒ X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MISRIYA CHATOO 263-17 74TH AVENUE GLEN OAKS NY 11004	SECRETARY	72,867	0	0

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PATTERSON & BELKAP, ETAL 1133 Avenue of the Americas New York NY 10036	LEGAL	5,216,762
DEBEVOISC & PLIMPTON LLP 919 THRID AVE New York NY 10022	LEGAL	1,862,110
WATER STREET 817 BROADWAY New York NY 10003	LEGAL	598,129
KATTEN, MUCHIN, ROSENMAN LLP 575 MADISON AVE New York NY 10022	LEGAL	484,863
AGHA & AGHA LLP 7 LINCOLN HIGHWAY EDISON NJ 08820	LEGAL	415,907
Total number of others receiving over \$50,000 for professional services		3

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 OPERATION OF FARSI SCHOOLS IN VARIOUS UNIVERSITIES AND SCHOOLS	1,017,789
2 INFORMATION EDUCATION CENTERS	309,047
3 PUBLICATION AND BOOK DISTRIBUTION	397,908
4 INTEREST FREE LOANS TO EDUCATION CENTERS	450,821

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	41,548
b	Average of monthly cash balances	1b	1,708,369
c	Fair market value of all other assets (see instructions)	1c	90,323,970
d	Total (add lines 1a, b, and c)	1d	92,073,887
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	92,073,887
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,381,108
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	90,692,779
6	Minimum investment return. Enter 5% of line 5	6	4,534,639

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,534,639
2a	Tax on investment income for 2016 from Part VI, line 5	2a	5,987
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,987
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,528,652
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,528,652
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,528,652

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	430,117
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	430,117
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	430,117

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,528,652
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			4,036,737	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 430,117				
a Applied to 2015, but not more than line 2a			430,117	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions			3,606,620	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				4,528,652
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or

4942(1)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DR. HAMID YAZDI 212-944-8333

650 FIFTH AVE NEW YORK NY 10019

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED PUBLICATION & BOOK DIST 650 FIFTH AVE NEW YORK NY 10019 CONTRIBUTION TO SCHOOLS 650 FIFTH AVE NEW YORK NY 10019 FOR FARSI PROGRAM	NONE DONATION/EDUCAT NONE EDUCATIONAL NONE EDUCATIONAL	PUBLIC IONAL/RELIGI PUBLIC PUBLIC	GENERAL GENERAL GENERAL	365,089 39,003 26,025
Total			3a	430,117
b Approved for future payment N/A				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	REAL ESTATE RENTAL	531120				
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	46,419	
4	Dividends and interest from securities			14		
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					14,634
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b	650 FIFTH AVENUE COMPANY			16	9,713,185	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		9,759,604	14,634
13	Total. Add line 12, columns (b), (d), and (e)					9,774,238

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

Other Notes and Loans Receivable

Form **990-PF****2016**For calendar year 2016, or tax year beginning **04/01/16**, and ending **03/31/17**

Name

**ALAVI FOUNDATION
ROOM 1101**

Employer Identification Number

23-7345978

Form 990-PF, Part II, Line 7 - Additional Information

Name of borrower	Relationship to disqualified person
(1) STUDENT LOAN RECEIVABLE	
(2) LOAN RECEIVABLE-CHARI	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)	323,201	300,801	300,801
(2)	2,003,610	1,925,673	1,925,673
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals	2,326,811	2,226,474	2,226,474

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER	\$ 14,634	\$ 14,634	\$
650 FIFTH AVENUE COMPANY	9,713,185	9,713,185	
Total	\$ 9,727,819	\$ 9,727,819	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 9,368,098	\$ 9,368,098	\$	\$
Total	\$ 9,368,098	\$ 9,368,098	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 22,655	\$	\$	\$
Total	\$ 22,655	\$ 0	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Other Professional Fees	\$ 177,308	\$	\$	\$
Total	\$ 177,308	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX-PF	\$ 22,838	\$ 22,838	\$	
NYS FEE	1,500			
Total	\$ 24,338	\$ 22,838	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
9/02/01	AUTO-500 5TH AVE	\$ 24,255	\$ 24,255	S/L	5	\$	\$	\$
8/01/99	EQUIPMENT-500 5TH AVE	5,144	5,144	S/L	5			
3/01/02	FURNITURE-500 5TH AVE	1,391	1,391	S/L	7			
1/01/03	FLOOR COVERING-500 5TH AVE	3,956	3,956	S/L	7			
1/22/04	FLOOR COVERING-500 5TH AVE	6,695	6,695	S/L	7			
2/01/04	EQUIPMENT-500 5TH AVE	2,100	2,100	S/L	5			
2/01/04	FURNITURE-500 5TH AVE	1,390	1,390	S/L	7			
5/07/03	COMPUTER-500 5TH AVE	1,820	1,820	S/L	5			
1/01/05	FLOOR COVERING-500 5TH AVE	4,550	4,550	S/L	7			
3/01/86	FURNITURE-500 5TH AVE	85,630	85,630	S/L	10			
6/01/98	COMPUTER-500 5TH AVE	2,093	2,093	S/L	5			
1/01/99	EQUIPMENT-500 5TH AVE	1,400	1,400	S/L	5			

1102 ALAVI FOUNDATION

23-7345978

FYE 3/31/2017

Federal Statements

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description									
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income		
FURNITURE-500 5TH AVE									
3/01/89 \$	16,015 \$	16,015	S/L	10	\$	\$	\$		
FURNITURE-500 5TH AVE									
3/01/89	4,590	4,590	S/L	10					
COMPUTER-500 5TH AVE									
6/01/89	2,767	2,767	S/L	10					
SHREDDER-500 5TH AVE									
7/01/89	900	900	S/L	10					
TAPE DUPLICATOR-500 5TH AVE									
8/01/89	9,695	9,695	S/L	10					
FURNITURE-500 5TH AVE									
9/01/89	2,000	2,000	S/L	10					
FAX-500 5TH AVE									
10/01/89	1,625	1,625	S/L	10					
VCR-500 5TH AVE									
11/01/89	1,100	1,100	S/L	10					
COPIER-500 5TH AVE									
12/01/89	12,300	12,300	S/L	10					
VHS DUB-500 5TH AVE									
12/01/89	1,975	1,975	S/L	10					
COMPUTER-500 5TH AVE									
12/01/89	2,443	2,443	S/L	10					
COMPUTER CABINET-500 5TH AVE									
10/01/90	1,560	1,560	S/L	10					
COMPUTER COPIER-500 5TH AVE									
10/01/90	12,000	12,000	S/L	10					
COMPUTER-500 5TH AVE									
3/01/91	8,125	8,125	S/L	10					
PRINTER-500 5TH AVE									
5/01/91	668	668	S/L	10					
COPIER-500 5TH AVE									
5/01/91	2,100	2,100	S/L	10					
PC-500 5TH AVE									
7/01/91	1,474	1,474	S/L	10					

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
PC-500 5TH AVE						
1/01/92 \$	570 \$	570	S/L	10	\$	\$
COMPUTER MONITOR-500 5TH AVE						
4/01/92	2,498	2,498	S/L	10		
PRINTER-500 5TH AVE						
5/01/92	380	380	S/L	10		
FAX-500 5TH AVE						
9/01/92	1,650	1,650	S/L	10		
FURNITURE-500 5TH AVE						
3/01/86	18,297	18,297	S/L	5		
FURNITURE-500 5TH AVE						
3/01/87	14,467	14,467	S/L	10		
FURNITURE&FIXTURES-500 5TH AVE						
3/01/87	27,675	27,675	S/L	5		
PAINTINGS						
3/01/87	8,500		S/L	5		
PAINTINGS						
3/01/88	2,500		S/L	5		
SECURITY CAMERAS-500 5TH AVE						
1/01/94	3,350	3,350	S/L	5		
COMPUTER-500 5TH AVE						
1/01/94	6,658	6,658	S/L	5		
EQUIPMENT-500 5TH AVE						
5/01/94	1,245	1,245	S/L	7		
EQUIPMENT-500 5TH AVE						
11/01/94	2,370	2,370	S/L	7		
EQUIPMENT-500 5TH AVE						
3/01/96	935	935	S/L	5		
COMPUTER-500 5TH AVE						
9/01/96	756	756	S/L	5		
COMPUTER-500 5TH AVE						
5/01/96	1,947	1,947	S/L	5		
COMPUTER-500 5TH AVE						
10/01/97	1,978	1,978	S/L	5		

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost Basis	Prior Year		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired					Depreciation						
EQUIPMENT-500 5TH AVE											
10/01/97	\$	1,138	\$		1,138	S/L		5	\$	\$	\$
FURNITURE&FIXTURES-500 5TH AVE											
3/01/88		57,305			57,305	S/L		10			
LAND - NJ											
3/01/89		19,450						0			
LAND - MD											
10/01/84		102,210						0			
LAND - MD											
7/01/81		192,400						0			
BUILDING - MD											
7/01/81		1,128,790			980,641	S/L		40	28,220		
BUILDING - MD											
10/01/84		141,147			127,302	S/L		35	4,033		
LI-MD											
1/01/82		387,509			387,509	S/L		15			
LI-MD											
3/01/86		465,494			465,494	S/L		19			
LI-MD											
3/01/87		311,168			229,483	S/L		40	7,779		
LI-MD											
3/01/88		296,008			210,902	S/L		40	7,400		
LI-MD											
3/01/89		30,915			20,933	S/L		40	773		
BUILDING - MD											
8/01/88		1,705,354			1,179,537	S/L		40	42,634		
LI-MD											
3/01/90		190,567			124,266	S/L		40	4,764		
LI-MD											
12/01/90		31,680			20,064	S/L		40	792		
LI-MD											
1/01/91		59,652			37,651	S/L		40	1,492		
LI-MD											
1/01/92		245,450			148,801	S/L		40	6,136		

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LI-MD		1/01/93	\$ 15,400	\$ 8,951	S/L	40	\$ 385	\$	\$
LI-MD		7/01/99	75,000	31,406	S/L	40	1,875		
LI-MD		8/01/00	170,500	66,602	S/L	40	4,262		
LAND - MD		2/01/01	7,226	2,733	S/L	40	181		
LI-MD		9/01/01	232,582	86,721	S/L	39	5,964		
LI-MD		11/01/02	101,300	34,741	S/L	39	2,597		
FURNITURE& FIXTURES-MD		3/01/90	4,124	4,124	S/L	10			
FURNITURE& FIXTURES-MD		2/01/90	5,039	5,039	S/L	10			
FURNITURE& FIXTURES-MD		2/01/90	15,942	15,942	S/L	10			
FURNITURE& FIXTURES-MD		9/01/89	9,935	9,935	S/L	10			
FURNITURE& FIXTURES-MD		3/01/89	5,819	5,819	S/L	10			
FURNITURE& FIXTURES-MD		1/01/95	64,779	64,779	S/L	5			
PRINTER-MD		10/01/85	2,350	2,350	S/L	5			
FURNITURE& FIXTURES-MD		1/01/89	12,318	12,318	S/L	10			
EQUIPMENT-MD		3/01/88	53,915	53,915	S/L	10			
COMPUTER DESK-MD		8/01/91	2,097	2,097	S/L	10			
COMPUTER-MD		3/01/84	50,000	50,000	S/L	5			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired										
EQUIPMENT-MD		2/01/91	\$	1,180	\$	1,180	S/L	10	\$	\$
EQUIPMENT-MD		3/01/91		1,129		1,129	S/L	10		
FURNITURE& FIXTURES-MD		9/01/88		77,264		77,264	S/L	10		
FURNITURE& FIXTURES-MD		12/01/88		2,838		2,838	S/L	10		
EQUIPMENT-MD		10/01/89		520		520	S/L	10		
EQUIPMENT-MD		8/01/90		3,600		3,600	S/L	10		
EQUIPMENT-MD		11/01/90		516		516	S/L	10		
FURNITURE& FIXTURES-MD		12/01/90		1,300		1,300	S/L	10		
EQUIPMENT-MD		12/01/90		855		855	S/L	10		
EQUIPMENT-MD		1/01/91		6,440		6,440	S/L	10		
FURNITURE& FIXTURES-MD		10/01/89		1,184		1,184	S/L	10		
EQUIPMENT-MD		3/01/90		2,209		2,209	S/L	10		
EQUIPMENT-MD		3/01/91		18,600		18,600	S/L	10		
CHAIR-MD		5/01/91		259		259	S/L	10		
TAPE TAPE RECORDER-MD		5/01/91		1,535		1,535	S/L	10		
STAGE CURTAINS-MD		10/01/91		22,388		22,388	S/L	10		
PHONE LINES-MD		5/01/91		1,015		1,015	S/L	10		

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
FURNITURE& FIXTURES-MD 6/01/91 \$	20,794 \$	20,794 S/L		10 \$	\$	\$
VIDEO SYSTEM-MD 6/01/91	6,220	6,220 S/L		10		
SECURITY SYSTEM-MD 6/01/91	16,639	16,639 S/L		10		
FURNITURE& FIXTURES-MD 3/01/90	4,632	4,632 S/L		10		
EQUIPMENT-MD 4/01/91	3,331	3,331 S/L		10		
FURNITURE& FIXTURES-MD 12/01/89	3,585	3,585 S/L		10		
EQUIPMENT-MD 12/01/89	2,459	2,459 S/L		10		
PROJECTOR-MD 8/01/86	10,960	10,960 S/L		10		
VARIOUS-MD 3/01/87	13,993	13,993 S/L		10		
LAND - TX 1/01/88	517,000			0		
BUILDING - TX 11/01/88	583,000	399,598 S/L		40	14,575	
LI-TX 10/01/91	83,826	53,443 S/L		40	2,096	
COMPUTER-TX 8/01/90	3,000	3,000 S/L		10		
CHAIRS-TX 7/01/89	5,082	5,082 S/L		10		
COMPUTER-TX 5/01/90	4,315	4,315 S/L		10		
LAND-CA 3/01/89	110,000			0		
BUILDING-CA 3/01/89	105,100	70,951 S/L		40	2,627	

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LI-CA		3/01/91	\$ 8,275	\$ 5,190	S/L	40	\$ 207	\$	\$
LI-CA		9/01/89	7,921	5,247	S/L	40	198		
COMPUTER-CA		3/01/91	6,277	6,277	S/L	10			
TABLE & CHAIRS-CA		7/01/90	1,381	1,381	S/L	10			
COPIER-CA		4/01/91	6,018	6,018	S/L	10			
FAX-CA		5/01/91	743	743	S/L	10			
LAND-IMAM		3/01/91	857,485			0			
LAND-IMAM		4/01/97	200,000			0			
BUILDING-IMAM		3/01/91	1,815,048	944,961	S/L	40	45,376		
LI-IMAM		9/01/95	1,281,894	658,301	S/L	40	32,047		
LI-IMAM		9/01/95	1,239,567	636,566	S/L	40	30,989		
LI-IMAM		9/01/95	2,651,057	1,361,420	S/L	40	66,276		
LI-IMAM		1/01/00	1,902,927	773,063	S/L	40	47,573		
LI-IMAM		10/01/96	641,152	311,896	S/L	40	16,029		
LI-IMAM		9/01/02	89,100	30,310	S/L	40	2,227		
LI-IMAM		11/01/01	117,348	43,253	S/L	39	3,009		
LI-IMAM		1/01/01	182,899	69,538	S/L	40	4,573		

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LI-IMAM									
	3/01/99	\$	584,826	\$	248,552	S/L	40	\$	\$
LI-IMAM									
	10/01/97		211,666	100,181	S/L	39	5,427		
LI-IMAM									
	3/31/04		20,968	6,290	S/L	40	524		
LI-IMAM									
	1/01/05		15,000	4,125	S/L	40	375		
LI-IMAM									
	2/01/96		888,558	447,059	S/L	40	22,214		
LI-IMAM									
	9/01/95		1,016,510	522,020	S/L	40	25,413		
LI-IMAM									
	3/01/97		38,666	18,298	S/L	39	991		
LI-IMAM									
	10/01/97		215,326	101,914	S/L	39	5,521		
FURNITURE& FIXTURES-Q									
	11/01/01		2,848	2,848	S/L	7			
FURNITURE& FIXTURES-Q									
	10/01/90		1,779	1,779	S/L	10			
EQUIPMENT-Q									
	6/01/91		9,779	9,779	S/L	10			
EQUIPMENT-Q									
	6/01/00		4,200	4,200	S/L	5			
EQUIPMENT-Q									
	9/01/96		1,111	1,111	S/L	5			
VISUAL EQUIPMENT-Q									
	7/01/02		15,205	15,205	S/L	5			
LI-Q									
	3/01/91		10,728	10,728	S/L	10			
FURNITURE& FIXTURES-Q									
	7/01/01		1,938	1,938	S/L	7			
EQUIPMENT-Q									
	10/01/94		755	755	S/L	7			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
EQUIPMENT-MD		1/01/06	\$ 20,000	\$ 20,000	S/L	5	\$	\$	\$
LI-IMAM		6/01/05	10,000	2,778	S/L	39	256		
LI-MD		1/01/06	55,000	14,455	S/L	39	1,410		
LI-MD		4/27/06	3,800	966	S/L	39	98		
LI-MD		5/18/06	20,000	5,043	S/L	39	513		
LI-MD		9/25/06	55,384	13,491	S/L	39	1,420		
LI-MD		1/30/07	43,000	10,107	S/L	39	1,102		
FURNITURE & FIXTURES-MD		9/25/06	2,780	2,780	S/L	5			
LI-IMAM		9/06/06	42,060	10,335	S/L	39	1,079		
FURNITURE-500 5TH AVE		10/03/07	5,500	5,500	S/L	5			
FURNITURE-500 5TH AVE		11/01/07	11,500	11,500	S/L	5			
FURNITURE-500 5TH AVE		12/03/07	580	580	S/L	5			
FURNITURE-500 5TH AVE		1/15/08	3,150	3,150	S/L	5			
LI-MD		7/20/07	40,000	8,889	S/L	39	1,026		
LI-MD		8/15/07	99,500	22,111	S/L	39	2,551		
LI-MD		10/03/07	21,000	4,577	S/L	39	538		
LI-MD		11/02/07	65,000	14,028	S/L	39	1,666		

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
LI-MD 1/15/08 \$	20,750 \$	4,389	S/L	39	532 \$	\$
LI-IMAM 3/13/08	20,000	4,042	S/L	40	500	
COMPUTER 8/15/07	1,934	1,934	S/L	3		
COMPUTER 12/03/07	2,409	2,409	S/L	3		
SCANNER 9/10/07	1,807	1,807	S/L	3		
#09022935040						
FURNITURE-500 5TH AVE 9/30/08	6,047	6,047	S/L	5		
LI-MD 7/11/08	60,000	11,921	S/L	39	1,539	
LI-MD 9/30/08	15,070	2,898	S/L	39	386	
LI-MD 11/25/08	33,000	6,205	S/L	39	846	
SOFTWARE 9/05/08	1,436	1,436	S/L	3		
LI-IMAM 1/28/11	419,202	54,147	S/L	40	10,480	
LI-MD 8/30/10	435,000	62,276	S/L	39	11,154	
COMPUTER-500 5TH AVE 8/28/12	3,071	2,204	S/L	5	614	
LI - TX 12/14/14	30,536	1,018	S/L	40	763	
LAND-SACRAMENTO 1/05/17	311,571			0		

Federal Statements**Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Description		Date		Cost Basis		Prior Year Depreciation		Method		Life		Current Year Depreciation		Net Investment Income		Adjusted Net Income	
Acquired																	
Total		\$ 24,057,910		\$ #09035116032								\$ 500,648		\$ 0		\$ 0	

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description		Total		Net Investment		Adjusted Net		Charitable Purpose	
Expenses									
OFFICE		21,558		2,155					
INSURANCE		152,731							
EXEMPT		1,158,358							
POSTAGE		15,625		1,562					
BANK CHARGES		986							
DELIVERY		7							
PUBLIC RELATIONS		15,738							
TELEPHONE		9,185							
Total		\$ 1,374,188		\$ 3,717		\$ 0		\$ 0	

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description		Beginning of Year		End of Year		Basis of Valuation		Fair Market Value	
GENERAL MOTORS		\$ 99,163		\$ 99,163				\$ 41,548	
Total		\$ 99,163		\$ 99,163				\$ 41,548	

Federal Statements**Statement 9 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
4202 ALDIE RD, CATHERPIN, VA	\$ 2,552,901	\$ 2,741,901	\$	\$ 4,700,000
Total	\$ 2,552,901	\$ 2,741,901	\$ 0	\$ 4,700,000

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INVESTMENT 650 5TH AVE	\$ 39,526,683	\$ 40,646,141		\$ 85,578,317
Total	\$ 39,526,683	\$ 40,646,141		\$ 85,578,317

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
VARIOUS	\$ 9,566,956	\$ 21,747,794	\$ 12,681,486	\$ 11,376,424
VARIOUS	1,998,545	2,310,116		1,998,545
Total	\$ 11,565,501	\$ 24,057,910	\$ 12,681,486	\$ 13,374,969

Federal Statements**Statement 12 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
DEPOSITS	\$ 16,929	\$	\$
DUE FROM 650 5TH AVE	45,400	45,400	45,400
Total	\$ 62,329	\$ 45,400	\$ 45,400

Statement 13 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
SECURITY DEPOSITS PAYABLE	\$ 26,121	\$
NYS FEE	1,500	1,500
PAYROLL TAXES	250	4,902
FORM 990 PF	-7,917	
ADJUSTMENT	-1	
Total	\$ 19,953	\$ 6,402

1102 ALAVI FOUNDATION

23-7345978

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Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
HAMID YAZDI 8721 SNOWHILL CT POTOMAC MD 20854	PRESIDENT	0.00	131,290	0	0
NARGES SADAT MOUSAVI KHOENI 347 TOM HUNTER RD FORT LEE NJ 07024	DIRECTOR	0.00	3,000	0	0
MOHAMMAD HOSSAIN GHARAVI 7400 SOENCER COURT MCLEAN VA 22102	DIRECTOR	0.00	5,550	0	0
ALI SHAKIBAI 53 DIANE DR VERNON CT 06066	DIRECTOR	0.00	5,100	0	0
MAHMOUD AYOUB 72 SHERMAN ST HARTFORD CT 06105	DIRECTOR	0.00	4,800	0	0

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Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

SEE ATTACHED

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

SEE ATTACHED

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

SEE ATTACHED

ALAVI FOUNDATION
ID #23-7345978
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FOR THE YEAR ENDED 3/31/2017

NOTE 1 - ELECTION UNDER CODE SECTION 266:

Pursuant to the Code Section 266, the Foundation elected to capitalize real estate taxes, insurance and other expenses related to its investments in real estate.

NOTE 2 - ALLOCATION OF EXPENSES:

DIRECT EXPENSES

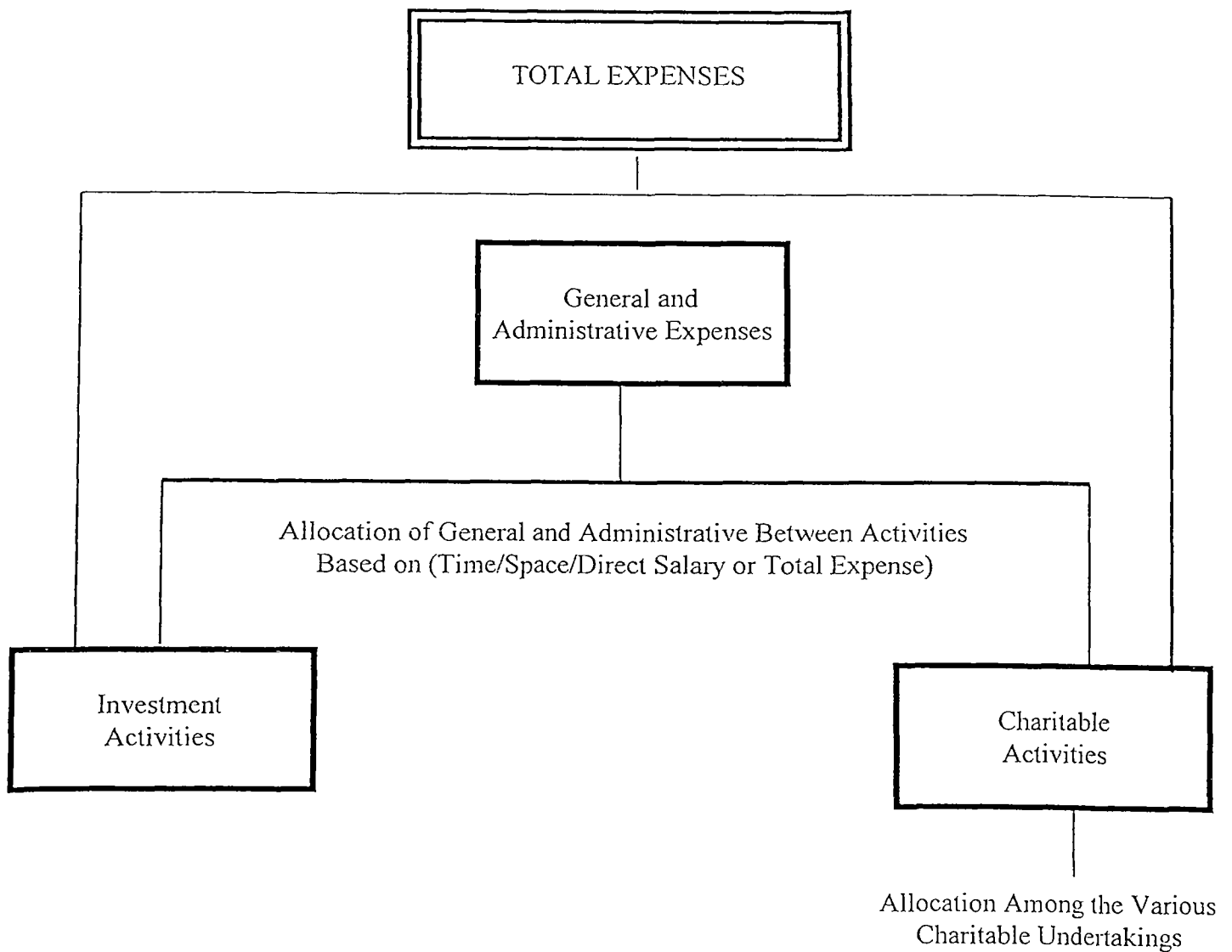
Expenses specifically identifiable to a particular activity have been charged to same. Examples would be; compensation of employees directly engaged in a specific activity, rent and real estate taxes for the use of facilities housing a specific activity (based on space utilized), interest expense incurred directly in relation to a specific activity, professional fees directly attributable to specific activities, etc....

INDIRECT EXPENSES

Indirect expenses (general and administrative) are allocated based upon various methods. For example, compensation is allocated on a time basis, employee benefits are allocated based on salary expenses, and occupancy expenses are allocated on a space-utilized/time basis. All other general and administrative expenses are allocated based on total direct expenses.

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2017

NOTE 3 - ALLOCATION OF EXPENSES (CONTINUED)



ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2017

RE: PAGE 1 – PART 1 - LINE 1 - CONTRIBUTIONS, GIFTS, GRANTS, ETC.

Sale of calendars and miscellaneous income from individuals	\$	9,042
---	----	-------

RE: PAGE 1 – PART 1 - LINE 11 - OTHER INCOME

	<u>Per Books-Col (a)</u>	<u>Net Investment Income Col (b)</u>	<u>Unrelated Business Income</u>
Income from 650 Fifth Avenue Partnership (ID #13-3545936)	\$ 9,713,185	\$ 9,713,185	\$ -
Other Misc Income	<u>14,634</u>	<u>14,634</u>	<u>-</u>
Total	<u><u>\$ 9,727,819</u></u>	<u><u>\$ 9,727,819</u></u>	<u><u>\$ -</u></u>

* Per instruction to Form 990-PF Since Alvi Foundatoin is a non-operating foundation, it must report income from charitable activites only on line 11, and does not need to report other kinds of income and expenses in column (c)

ALAVI FOUNDATION
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RE: PAGE 1 – LINE 16(a), (b) AND (c) – LEGAL, ACCOUNTING AND OTHER PROFESSIONAL FEES:

	Per Books Col (a)	Net Investment Income Col (b)	Unrelated Business Income	Charitable Purpose Col (d)
<i><u>a Legal Fees</u></i>				
Patterson, Belknap, etal (General Counsel)	\$ 5,216,762	\$ 5,216,762	\$ -	\$ -
Abbott & Kindermann	10,430	10,430	-	-
Agha & Agha	415,907	415,907	-	-
CaseSight Inc	171,358	171,358	-	-
Dat, Pitney LLP	15,000	15,000	-	-
Debevoise & Plimpton LLP	1,862,110	1,862,110	-	-
Doar Rieckaley	12,286	12,286	-	-
Friedman, Kaplan, Seiler & Adelman	10,732	10,732	-	-
Joshua L Drater, PC	7,807	7,807	-	-
Katten, Muchin, Rosenman LLP	484,863	484,863	-	-
Resolution EZCO	178,661	178,661	-	-
Richards, Kibbe & Orbe LLP	372,522	372,522	-	-
R March Man	11,531	11,531	-	-
Water Street Translations, LLC	598,129	598,129	-	-
Total Legal Fees	<u>\$ 9,368,098</u>	<u>\$ 9,368,098</u>	<u>\$ -</u>	<u>\$ -</u>
<i><u>b Accounting Fees</u></i>				
Preparation of Tax Returns	\$ 22,655	\$ -	\$ -	\$ 22,655
Total Accounting Fees	<u>\$ 22,655</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,655</u>
<i><u>c Other Professional</u></i>				
Contracted Service	\$ 177,308	\$ -	\$ -	\$ 177,308
Total Other Professional	<u>\$ 177,308</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 177,308</u>

* Exempt purpose expenditures have been determined using the cash receipts and disbursement method in accordance with Internal Revenue Code Section 4942.

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2017

RE: PAGE 1 – PART 1 SCHEDULE OF DEPRECIATION - LINE 19

	<u>Description</u>	<u>Per Books-Col (a)</u>	<u>Net Investment Income Col (b)</u>	<u>Unrelated Business Income</u>
<i>Property at:</i>				
Maryland	Charitable Activities	\$144,068	\$0	\$0
Texas	Charitable Activities	17,434	0	0
California	Charitable Activities	3,032	0	0
500 5th Ave. New York, NY	Foundation Office	614	0	0
New York, NY	Charitable Activities	335,500	0	0
Queens School New York, NY	Charitable Activities	<u>0</u>	<u>0</u>	<u>0</u>
Total		<u><u>\$500,648</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2017

RE PAGE 2 - PART II - BALANCE SHEET

Certain assets of the organization have been frozen and are under the control of a monitor appointed by the United States Government. Since the organization does not have complete control, the Fair Market Value listed may be affected. The organization is currently having these assets revalued. Therefore, the returns for the current year and prior years may be amended.

ALAVI FOUNDATION
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RE: PAGE 2 – PART II – LINE 7 – OTHER NOTES AND LOANS RECEIVABLE:

Loans to Public Charities - Schedule Attached	\$1,925,673
Loans to College Students - Schedule Attached	<u>300,801</u>
	<u>\$2,226,474</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2017

RE: PAGE 2 – PART II – LINE 7 – OTHER NOTES AND LOANS RECEIVABLE:

<u>Name</u>	<u>Foundation Status</u>	<u>Purpose of Loan</u>	<u>Balance 3/31/2017</u>
Shia Islamic Education Center	Public Charity	Construction of Center	210,000.00
Islamic Institute of New York Queens, NY	Public Charity	Purchase of Property for Religious Affairs	292,360.00
Bab Ul Ilm Islamic Center	Public Charity	Repayment of Mortgage Loan	76,500.00
Islamic Message Group, Memphis, TN	Public Charity	Construction of Center	44,000.00
Islamic Center of Portland Beaverton, Oregon	Public Charity	Repayment of Mortgage Loan on Religious Center	27,000.00
Islamic Center of San Diego, San Diego, CA	Public Charity	Purchase of Property for Center	975,813.00
Irshad Learning Center	Public Charity	Purchase of Property for Center	300,000.00
			<hr/>
			<u>1,925,673.00</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2017

RE: PAGE 2 - PART II - LINE 7 - LOANS RECEIVABLES

<u>Name</u>	<u>School</u>	<u>Address</u>	<u>Amount</u>
Adabi, Golnaz	St. John's University	83-19 141st Street #307 Briarwood, NY 11430	\$ 1,500.00
Ale-Ali, Amine	Univ of CA-Los Angeles	1040 Roosevelt Street Monterey, CA 93940	10,200.00
Aliabadi, Amin	Northeastern University	15 Bank Street Nutley, NJ 07110	9,725.00
Baradar, Forooza	National University	201 Michael Drive #D7 Campbell, CA 95008	7,925.53
Behzadi, Pedram Amin	Emory University	6815 E 79 th Street Tulsa, OK 74133	19,250.00
Dejgosha, Siavash	Cornell University	1200 Clintshire Drive Centerville, OR 45459	12,500.00
Dibae, Neda	SUNY College of Optometry	39 Harrier Court Wayne, NJ 07470	17,250.00
Ghafarzade, Farhad	Univ of CA-Santa Cruz	14420 SW Yearling Way Beaverton, OR 97008	25,000.00
Lalezary, Maziar	Univ CA- San Diego	5345 Toscana Way #515 San Diego, CA 92122	0.00
Mortazavi, Behnoush	San Diego State University	9932 Mason Avenue Chatsworth, CA 91311	30,000.00
Nonahal Tehrani, Behnam	George Washington Univ	13414 Bissel Lane Potomac, MD 20854	11,875.00

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2016

RE: PAGE 2 - PART II - LINE 7 - LOANS RECEIVABLES

<u>Name</u>	<u>School</u>	<u>Address</u>	<u>Amount</u>
Nonahal Tehrani, Payman	Univ of MD-College Park	13414 Bissel Lane Potomac, MD 20854	8,337.50
Noroozy, Borzoo	Univ of CA-Berkeley	410 North Civic Drive#305 Walnut Creek, CA 9456	3,250.00
Noroozy, Rouzbeh	Univ of CA-Berkeley	410 North Civic Drive#305 Walnut Creek, CA 94596	3,250 00
Sarrafee, Maryam	George Washington Univ	179 Cabbel Drive Manassas Park, VA 20111	6,600.00
Syedhossini, Ehsan	University of Oregon	13225 SW Tapadera Street Beaverton, OR 97008	20,425.00
Syedhossini, Paymon	Portland State University	13225 SW Tapadera Street Beaverton, OR 97008	27,600.00
Shabafrooz, Setareh	Univ of CA-San Diego	8366 North Raisina Avenue Fresno, CA 93720	26,510.00
Shams, Leyla	Univ of Texas at Austin	1027 Peters Colony Carrollton, TX 75007	24,905.00
Tahami, Maryam	Irvine Valley College	11590 Allen Tustin, CA 92782	14,687.50
SayedParisa, Sajjadi	George Washington University	800 21st N.W., Ground Floor Washington , D.C. 20052	6,670.00
Nakisa, Azizikotenaei	George Washington University	800 21st N.W., Ground Floor Washington , D.C. 20052	6,670.00
Fatemeh, Nasrollahi	George Washington University	800 21st N W., Ground Floor Washington , D.C. 20052	6,670.00
			<u>\$ 300,800 53</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2017

RE. PAGE 2 – PART II - LINE 10(b) – INVESTMENTS - CORPORATE STOCK:

	<u>Costs</u>	<u>Market Value</u>
1175 Shares of General Motors	<u>\$99,163</u>	<u>\$41,548</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2017

RE: PAGE 2 – PART II - LINE 11 – INVESTMENTS - LAND AND BUILDINGS:

	<u>Cost of Basis</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>	<u>Market Value</u>
Land & Building	<u>\$2,741,901</u>	<u>\$0</u>	<u>\$2,741,901</u>	<u>\$4,700,000</u>

ALAVI FOUNDATION
ID #23-7345978
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FOR THE YEAR ENDED 3/31/2017

RE: PAGE 2 – PART II - LINE 13 – OTHER INVESTMENTS:

	<u>Book Value</u>	<u>Market Value</u>
Investment in 650 Fifth Avenue Company	<u>\$40,646,141</u>	<u>\$85,578,317</u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2017

RE: PAGE 2 – PART II - LINE 14 - LAND, BUILDINGS AND EQUIPMENT:

	<u>Cost or Basis</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>	<u>Market Value</u>
<u>Property in Maryland</u>				
Land	\$294,610	\$0	\$294,610	\$294,610
Building & Improvements	6,562,244	4,489,161	2,073,083	2,073,083
Furniture & Fixtures	474,542	474,542	0	0
	<u>7,331,396</u>	<u>4,963,703</u>	<u>2,367,693</u>	<u>2,367,693</u>
<u>Property in Texas</u>				
Land	517,000	0	517,000	517,000
Building & Improvements	697,364	471,493	225,871	225,871
Furniture & Fixtures	12,397	12,397	0	0
	<u>1,226,761</u>	<u>483,890</u>	<u>742,871</u>	<u>742,871</u>
<u>Property in California</u>				
Land	421,571	0	421,571	421,571
Building & Improvements	121,296	84,420	36,876	36,876
Furniture & Fixtures	14,419	14,419	0	0
	<u>557,286</u>	<u>98,839</u>	<u>458,447</u>	<u>458,447</u>
<u>Property in New Jersey</u>				
Land	19,450	0	19,450	19,450
<u>Property at 500 5th Ave, NY</u>				
Furniture & Fixtures	413,414	402,158	11,256	11,256
<u>Property in New York</u>				
Land	1,057,485	0	1,057,485	1,057,485
Building & Improvements	13,403,776	6,684,551	6,719,225	6,719,225
Furniture & Fixtures	48,343	48,343	0	0
	<u>14,509,604</u>	<u>6,732,894</u>	<u>7,776,710</u>	<u>7,776,710</u>
Grand Totals	<u>\$24,057,911</u>	<u>\$12,681,484</u>	<u>\$11,376,427</u>	<u>\$11,376,427</u>

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2017

RE: PAGE 2 – PART II - LINE 15 – OTHER ASSETS:

	<u>Cost</u>	<u>Market Value</u>
Prepaid Expenses, Deposit and Other Receivables	<u>\$45,400</u>	<u>\$45,400</u>

ALAVI FOUNDATION
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ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2017

RE: PAGE 2 – PART II - LINE 22 – OTHER LIABILITIES:

	<u>Cost</u>	<u>Market Value</u>
Payroll Taxes Payable	4,902	4,902
New York State Fee	<u>1,500</u>	<u>1,500</u>
Total	<u><u>\$6,402</u></u>	<u><u>\$6,402</u></u>

ALAVI FOUNDATION
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FOR THE YEAR ENDED 3/31/2017

RE PAGE 6 – PART VIII - LINE J – OFFICERS, DIRECTORS, TRUSTEES,
FOUNDATION MANAGERS AND THEIR COMPENSATION:

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted to Position</u>	<u>Contributions To Employee Benefit Plans</u>	<u>Expense Account, Other Allowances</u>	<u>Compensation (if any)</u>
Hamid Yazdi Potomac, Maryland	President	\$ 0	\$ 0	\$ 131,290
Ali Shakibai Vernon, Connecticut	Board Member	0	0	5,100
Mahmoud Ayoub Hartford Connecticut	Board Member	0	0	4,800
Mohammad Gharavi McLean, Virginia	Board Member	0	0	5,550
Narges Sadat Mousavi Khoeini Fort Lee, New Jersey	Board Member	0	0	3,000
		<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 149,740</u>

ALAVI FOUNDATION
ID #23-7345978
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FOR THE YEAR ENDED 3/31/2017

RE: PAGE 6 – PART VIII - LINE 2

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted to Position</u>	<u>Contributions To Employee Benefit Plans</u>	<u>Expense Account, Other Allowances</u>	<u>Compensation</u>
Hanieh Safakamal Roslyn Heights, New York	Financial Manager Part Time	\$ -	\$ -	\$ 9,360
Misriya Chatoo New York	Office Manager Full Time	-	-	72,867
		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,227</u>

ALAVI FOUNDATION
ID #23-7345978
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FOR THE YEAR ENDED 3/31/2017

RE: PAGE 8 - PART X - LINE 1(c) - FAIR MARKET VALUE OF OTHER ASSETS:

1	Investment in 650 Fifth Ave Partnership Fair Market Value of Investment	\$85,578,317
2	Investment in Real Estate Properties: (See Schedule Re: Part II - Line 11)	4,700,000
3	Furniture and Equipment at 500 Fifth Ave (See Schedule Re: Part II - Line 14)	253
4	Other Assets (See Schedule Re: Part II - Line 15)	<u>45,400</u>
		<u>\$90,323,970</u>

ALAVI FOUNDATION
ID # 23-7345978
ATTACHMENT OT FROM 990-PF
FOR THE YEAR ENDED 3/31/17

RE: Page 11-Part XV-Line3 - Contributions Paid

WEEKEND PERSIAN SCHOOL CONTRIBUTIONS

Persian Society of New York, Inc	22,325.00
Persian Academy of San Diego	3,700.00
Total Weekend Persian School Contributions	\$ 26,025.00

PUBLICATION/BOOK DISTRIBUTION

Mohammed Faghfoory	16,200.00
Harvard Islamic Foundation	12,000.00
Abbas Mesbahi	5,000.00
Hamid Yazdi	4,845.00
Oxford University Press	635.00
Ali Abbas Mustafa	263.00
Misriya Chatoo	60.00
Total Publication/Book Distribution	\$ 39,003.00

DOMESTIC CONTRIBUTIONS

Kauthear Foundation, Inc.	350,000.00
Parand Foundation	10,000.00
Masoomen School of Islamic Ed., Inc.	2,075.00
Qoba Foundation	2,014.00
Persian Society of New York, Inc.	1,000.00
Total Domestic Contributions	\$ 365,089.00

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2017

RE: PAGE 7 - PART IX - A SUMMARY OF DIRECT CHARITABLE ACTIVITIES:

LINE 1 - INFORMATION EDUCATION CENTERS

As part of its educational purposes, the Foundation financially supports various not-for-profit organizations throughout the United States for operating Weekend Schools for teaching Islamic religion and Middle Eastern languages and cultures. The schools' program are utilized by all interested parties.

LINE 2 - SATURDAY FARSI SCHOOLS

As part of its educational purposes, the Foundation financially supports various not-for-profit organizations throughout the United States for operating centers for teaching Islamic religion and Middle Eastern languages and cultures. The centers are utilized by all interested parties.

LINE 3 - PUBLICATION DISTRUBITION PROGRAM

The Foundation purchases and publishes educational literature and distributes them to the individuals and organizations in the United States and abroad:

- Universities, Islamic and Middle East institutes and schools.
- Public libraries.
- Distinguished Islamic and Middle East academies.
- Islamic centers and mosques.
- Muslim prisoners or non-Muslim inmates that request the publications.
- Individual Muslims as well as Non-Muslims.

LINE 4 - INTEREST FREE LOANS TO EDUCATIONAL CENTERS

The Foundation provides interest free loans to public not-for-profit organizations in the United States for the purchase or construction of the following facilities to be used by the community and all other interested individuals:

- Religious and cultural centers;
- mosques;
- schools; and
- grave sites

ALAVI FOUNDATION
ID #23-7345978
ATTACHMENT TO FORM 990-PF
FOR THE YEAR ENDED 3/31/2017

RE: PAGE 10 - PART XV - LINE 2a, b, c, and d:

1 - Gifts, Grants, Etc

Address the application to:

DR. HAMID YAZDI
650 FIFTH AVENUE, SUITE 2406
NEW YORK, NEW YORK 10019-6108
TELEPHONE: (212) 944-8333

- No application form.
- Request may be in letter form.
- No deadline for submission of request.

2 - Book Distribution Program

Address the requests to:

DR. HAMID YAZDI
ADDRESS AND TELEPHONE AS ABOVE

- No application form required.
- Applications accepted all the time.
- Request may be made in letter form.